

## Island Lake - Lake Board 2026 Budget

Expense	2025 Adopted Budget	2025 Actual	2026 Proposed Budget	Example of Included Items
Lake & Property Maintenance	70,000.00	66,640.63	88,799.00	As needed for weed control, water/invasive species testing, and fish/plant studies.
Business Operations	6,500.00	2,644.11	5,500.00	As needed for legal, mailing, insurance, and miscellaneous.
General	5,000.00	-	5,000.00	As needed for unanticipated expenses.
Infrastructure Repairs	-	-	500.00	N/A
<b>Total</b>	<b>81,500.00</b>	<b>69,284.74</b>	<b>99,799.00</b>	

### Island Lake Fund Balance Report as of March 31, 2026

#### Revenues

Assessments	\$ 73,620.00
Penalty/Interest	\$ 11.66
<b>Total Revenues</b>	<b>\$ 73,631.66</b>

#### Expenses

Contracted Services	\$ 69,284.74
<b>Total Expenses</b>	<b>\$ 69,284.74</b>

Revenues less Expenses \$ 4,346.92

Fund Balance 3/31/25 \$ 74,594.28

Current Reserve (Deficit) \$ 78,941.20