

## Gilbert Lake 2025 Budget

Expense	2024 Adopted Budget	2024 Actual	2025 Adopted Budget	Example of Incl. Items
Lake & Property Maintenance	\$23,000.00	\$20,421.00	\$24,000.00	As needed for weed control, water/invasive species testing.
Business Operations	\$6,500.00	\$3,096.72	\$5,600.00	As needed for legal, mailing, insurance, and miscellaneous.
General	\$1,500.00	\$0.00	\$1,500.00	As needed for unanticipated expenses.
Infrastructure Repairs	\$12,500.00	\$0.00	\$12,500.00	As need for the seawall, weir, safety enhancements to said items, and any necessary repairs, back-fill, fuel and material cost increases.
Total	\$43,500.00	\$23,517.72	\$43,600.00	

Gilbert Lake Fund Balance Report as of March 31, 2025    Notes:

### Revenues

Assessments	\$42,125.15
Penalty/Interest	\$74.40
Total Revenues	\$42,199.55

- Chemical Treatments: \$22,000.00
- Seawall & Weir Repair Project: TBD
- Insurance: \$3,350.00
- Legal: \$500.00
- Mailings: \$50.00

### Expenses

Contracted Services	\$23,517.72
Total Expenses	\$23,517.72

Revenues less Expenses    \$18,681.83

Fund Balance 3/31/24    \$6,898.56

Current Reserve    \$25,580.39