

## **Special Election**

## **Local School District**

Building and Site Sinking Fund Millage Replacement Proposal Bloomfield Hills Schools County of Oakland, Michigan

This proposal, if approved by the electors, will replace and extend the authority last approved by the electors in 2023 and which expires with the 2026 levy for the School District to levy a building and site sinking fund millage, the proceeds of which will be used to make improvements and repairs to the School District's facilities. Pursuant to State law, the expenditure of the building and site sinking fund millage proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, maintenance or other operating expenses.

As a replacement of existing authority, shall the Bloomfield Hills Schools, County of Oakland, Michigan, be authorized to levy 1.5 mills (\$1.50 per \$1,000 of taxable valuation) for a period of ten (10) years, being the years 2026 to 2035, inclusive, to maintain a sinking fund to be used for the construction or repair of school buildings, school security improvements, the acquisition or upgrading of technology, the acquisition of student transportation vehicles, trucks and vans and parts, supplies and equipment used for the maintenance of these vehicles and for any other purposes permitted by law? This millage if approved and levied would provide estimated revenues to the School District of approximately \$7,960,000 in the first year that it is levied.









This page intentionally left blank

