

Lower Long Lake 2025-2028 Budget

Expense	2024 Adopted Budget	2024 Actual	2025 Adopted Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	Example of Incl. Items
Lake & Property Maintenance	\$100,500.00	\$95,963.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	As needed for weed control, water/invasive species testing.
Business Operations	\$6,500.00	\$2,513.06	\$6,500	\$5,500.00	\$5,500.00	\$5,500.00	As needed for legal, mailing, insurance, and miscellaneous.
General	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	As needed for unanticipated expenses.
Infrastructure Repairs	\$6,000.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	As needed for boat launch maintenance and weir maintenance.
Total	\$118,000.00	\$98,476.56	\$113,500.00	\$112,500.00	\$112,500.00	\$112,500.00	

Lower Long Lake Fund Balance Report as of March 31, 2025 Notes:

Revenues

Assessments	\$104,446.46
Penalty/Interest	<u>\$161.13</u>
Total Revenues	\$104,607.59

Expenses

Contracted Services	<u>\$98,503.56</u>
Total Expenses	\$98,503.56

Revenues less Expenses \$6,104.03

Fund Balance 3/31/24 \$46,548.99

Current Reserve \$52,653.02

- Weed Harvester: \$87,837.00
- Phragmites: \$5,000.00
- Water Quality Testing: \$2,550.00
- Weed Harvest Inspection: \$3,000.00
- Ramp Maintenance: \$2,000.00
- Insurance: \$3,350.00
- Legal: \$1,000.00
- Mailings & Notices: \$1,000.00